

Report of the Trustees and  
Financial Statements for the Year ended 31st May 2019  
for  
WORTHING MUSIC AND ARTS FESTIVAL

MastersFuller  
Chartered Certified Accountants  
38 Salisbury Road  
Worthing  
West Sussex  
BN11 1RD

**WORTHING MUSIC AND ARTS FESTIVAL**

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**for the Year ended 31st May 2019**

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**Independent Examiner's Report to the Trustees of**  
**Worthing Music and Arts Festival**

I report on the Accounts for the year ended 31st May 2019 set out on pages two to three.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the Accounts. The charity's trustees consider that an Audit is not required for this year under Section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued Accounts and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the Accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an Audit, and consequently, no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act and
  - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Ian Walker FCCA  
MastersFuller  
Chartered Certified Accountants  
38 Salisbury Road  
Worthing  
West Sussex  
BN11 1RD

Date: 10th July 2019

**WORTHING MUSIC AND ARTS FESTIVAL  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD ENDED 31ST MAY 2019  
Registered Charity No 1038211**

	2019	2018
<b>Income</b>		
Admission	14,408.00	10,559.00
Entry Fees	20,091.00	17,943.00
Programme Sales & Advertising	670.00	895.00
Sundries (float)	1,100.00	-
Festival Income	12.05	40.00
Programme Sales	1,425.00	1,500.00
	<u>37,706.05</u>	<u>30,937.00</u>
<b>Expenditure</b>		
Adjudicators Expenses	806.72	1,853.51
Adjudicators Fees	4,133.60	3,581.00
Catering and Stewards Expenses	-	886.38
Prizes -	-	100.00
Festival Expenses & Trophy Repairs	2,194.21	1,227.40
Sundries (float)	625.00	-
Programmes	1,197.00	1,078.00
Venue Hire	18,148.40	12,704.24
Charity Expenditure	585.00	-
	<u>27,689.93</u>	<u>21,430.53</u>
Gross Receipts (Payments)	<u>10,016.12</u>	<u>9,506.47</u>
<b>Other income</b>		
Membership	1,540.00	1,440.00
Donation	545.00	935.00
Investment Income (business account)	338.82	152.80
Rent/Venue Hire Refunds	622.74	215.00
sundries (bank)	1,305.66	-
	<u>4,352.22</u>	<u>2,742.80</u>
<b>Overhead Expenditure</b>		
BIFF Conference & Meetings	780.70	1,042.00
Consultancy Fees/Administration	5,594.00	3,165.00
Insurance/Affiliation/Licenses	1,050.16	832.12
Office Rent/Rates	5,633.56	5,768.63
Office Equipment Stationery, Postage etc	1,126.06	510.84
Sundries (return cheque)	75.00	-
Telephone/Broadband	435.48	245.26
Website and Design	912.96	267.50
Venue Hire meetings	36.50	50.00
New Office	-	1,555.73
	<u>15,644.42</u>	<u>13,437.08</u>
<b>Net Receipts (Payments)</b>	<u>(1,276.08)</u>	<u>(1,187.81)</u>

**WORTHING MUSIC AND ARTS FESTIVAL**  
**Balance Sheet as at 31 May 2019**  
**Registered charity No 1038211**

	2019	2018
<b>Current Assets</b>		
Current Account	3,060.73	1,675.63
Business Account	2,524.09	5,185.27
Investment Account	<u>60,000.00</u>	<u>60,000.00</u>
	<b>65,584.82</b>	<b>66,860.90</b>
<b>Current Liabilities</b>		
<b>Net Current Assets</b>	<b>65,584.82</b>	<b>66,860.90</b>
<b>Net Assets</b>	<u><b>65,584.82</b></u>	<u><b>66,860.90</b></u>
<b>Financed by</b>		
<b>Net Revenue Account</b>		
Balance Brought forward	66,860.90	68,048.71
Receipts/(payments)	<u>(1,276.08)</u>	<u>(1,187.81)</u>
	<u><b>65,584.82</b></u>	<u><b>66,860.90</b></u>