

Financial Statements for the Year ended 31st May 2020

for

WORTHING MUSIC AND ARTS FESTIVAL

MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

WORTHING MUSIC AND ARTS FESTIVAL

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for the Year ended 31st May 2020

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**Independent Examiner's Report to the Trustees of
Worthing Music and Arts Festival**

I report on the Accounts for the year ended 31st May 2020 set out on pages two to three.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the Accounts. The charity's trustees consider that an Audit is not required for this year under Section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued Accounts and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the Accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an Audit, and consequently, no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Ian Walker FCCA
MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Date: 14th September 2020

**WORTHING MUSIC AND ARTS FESTIVAL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31ST MAY 2020
Registered Charity No 1038211**

	2020			2019
	Unrestricted Funds	Restricted Funds	Total	
Income				
Admission	12,135	0	12,135	14,408
Entry Fees	21,828	0	21,828	20,091
Programme Advertising	1,155	0	1,155	670
Sundries (float)	756	0	756	1,100
Festival Income	215	0	215	12
Programme Sales	1,575	0	1,575	1,425
	37,662	0	37,662	37,706
Expenditure				
Adjudicators Expenses	1,574	0	1,574	807
Adjudicators Fees	4,710	0	4,710	4,134
Catering and Stewards Expenses	678	0	678	0
Festival expenses	1,376	0	1,376	2,194
Sundries (float)	897	0	897	625
Programme	1,278	0	1,278	1,197
Venue Hire	14,026	0	14,026	18,148
Charity	100	0	100	585
	24,638	0	24,638	27,690
GROSS Receipts (Payments)	13,024	0	13,024	10,016
Other income				
Membership	2,015	0	2,015	1,540
Donation	1,009	0	1,009	545
Investment Income (business account)	450	0	450	338
Rent/Venue Hire Refunds	0	0	0	623
sundries (bank)	0	0	0	1,306
	3,474		3,474	4,352
Overhead Expenditure				
BIFF Conference & Meetings	17	0	17	781
Consultancy Fees/Administration	4,532	0	4,532	5,594
Insurance/Affiliation/Licenses	295	0	295	1,050
Office Rent/Rates	5,636	0	5,636	5,634
Office Equipment Stationery, Postage etc	1,510	0	1,510	1,126
Sundries (return cheque)	0	0	0	75
Telephone/Broadband	433	0	433	435
Website and Design	267	0	267	913
Venue Hire meetings	0	0	0	37
	12,689	0	12,689	15,644
Net Receipts (Payments)	3,810	0	3,810	(1,276)

*Please note £200.00 of Festival income is sponsorship for festival

WORTHING MUSIC AND ARTS FESTIVAL
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MAY 2020
Registered charity No 1038211

	2020			<i>2019</i>
	Unrestricted Funds	Restricted Funds	Total	<i>Total</i>
Current Assets				
Current Account	9,394	0	9,394	<i>3,061</i>
Business Account	0	0	0	<i>2,524</i>
Investment Account	60,000	0	60,000	<i>60,000</i>
	69,394	0	69,394	<i>65,585</i>
Current Liabilities	0	0	0	
Net Current Assets	69,394	0	69,394	<i>65,585</i>
Net Assets	69,394	0	69,394	<i>65,585</i>
Financed by				
Net Revenue Account				
Balance Brought forward			65,585	<i>66,861</i>
Receipts/(payments)			3,810	<i>(1,276)</i>
			69,395	<i>65,585</i>