

Financial Statements for the Year ended 31st May 2021

for

WORTHING MUSIC AND ARTS FESTIVAL

MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

WORTHING MUSIC AND ARTS FESTIVAL

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for the Year ended 31st May 2021

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**Independent Examiner's Report to the Trustees of
Worthing Music and Arts Festival**

I report on the Accounts for the year ended 31st May 2021 set out on pages two to three.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the Accounts. The charity's trustees consider that an Audit is not required for this year under Section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued Accounts and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the Accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an Audit, and consequently, no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Ian Walker FCCA
MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Date: 6th September 2021

**Worthing Music and Arts Festival
Receipts and Payments
for the year ended 31st May 2021
Registered Charity No 1038211**

	2021	2020
Income		
Admission	0	12,135
Entry Fees	5,149	21,828
Programme Advertising	0	1,155
Sundries (float)	0	756
Festival Income	0	215
Programme Sales	0	1,575
	5,149	37,662
Expenditure		
Adjudicators Expenses	0	1,574
Adjudicators Fees	400	4,710
Catering and Stewards Expenses	0	678
Festival expenses & trophy repairs	0	1,376
Sundries (float)	0	897
Programmes	0	1,278
Venue Hire	0	14,026
Charity Expenditure	0	100
	400	24,638
Gross Receipts (Payments)	4,749	13,024
Other Income		
Membership	470	2,015
Donation	953	1,009
Investment Income (business account)	0	450
	1,423	3,474
Overhead Expenditure		
BIFF Conference & Meetings	331	17
Consultancy Fees/Administration	1,409	4,532
Insurance/Affiliation/Licenses	265	295
Office Rent/Rates	5,636	5,636
Office Equipment Stationery, Postage etc	716	1,510
Telephone/Broadband	415	433
Website and Design	30	267
Paypal fees	148	0
	8,949	12,689
Net Receipts (Payments)	-2,778	3,810

Worthing Music and Arts Festival
Statement of Assets & Liabilities
31st May 2021
Registered charity No 1038211

	2021	2020
Current Assets		
Current account	6,472	9,394
Paypal account	348	0
Investment account	60,000	60,000
	<u>66,819</u>	<u>69,394</u>
Current Liabilities		
Entry fees - received in advance	112	0
Entry fees - refunded after year end	90	0
	<u>202</u>	<u>0</u>
Net Current Assets	66,617	69,394
Net Assets	<u>66,617</u>	<u>69,394</u>
Financed by		
Net Revenue Account		
Balance Brought forward	69,395	65,585
Receipts/(payments)	-2,778	3,810
	<u>66,617</u>	<u>69,394</u>